

The City of Union, Kentucky
Profit & Loss Budget vs. Actual
 July 2010 through June 2011

EXHIBIT "A"

	Budget
Income	
400 - Tax Revenue	
410 - Real Property	
411 - Current	(18,920.00)
412 - Discount REAL (2%)	
413 - Delinquent Tax	2,000.00
414 - Penalty & Interest	600.00
410 - Real Property - Other	946,000.00
Total 410 - Real Property	929,680.00
420 - Tangible Property	
421 - Current	24,000.00
422 - Discount - TANG (2%)	(480.00)
423 - Delinquent - Tangible Tax	0.00
424 - Penalty & Interest	0.00
426 - Omitted Tangible Property	0.00
Total 420 - Tangible Property	23,520.00
430 - Bank Franchise Taxes	
431 - Current	13,744.89
432 - Discount Allowance (2%)	0.00
433 - Delinquent Tax	0.00
434 - Penalty & Interest	0.00
Total 430 - Bank Franchise Taxes	13,744.89
400 - Tax Revenue - Other	
Total 400 - Tax Revenue	966,944.89
440 - Municipal Aid	
441 - Municipal Aid Road Fund	55,000.00
442 - Coal & Mineral Fund/LGEA	1,600.00
Total 440 - Municipal Aid	56,600.00
450 - Union/Rice Cemetery	
451 - Revenue Received	3,000.00
452 - Quarterly Income	0.00
Total 450 - Union/Rice Cemetery	3,000.00
460 - Franchise Fee	
462 - Telecommunications Tax	24,000.00
Total 460 - Franchise Fee	24,000.00
470 - Interest	
472 - Savings Account	0.00
473 - Business Checking Acct.	0.00
474 - Municipal Road Fund	0.00
475 - LGEAF - Coal & Mineral	40.00
476 - Interest - No Breakdown	350.00
470 - Interest - Other	
Total 470 - Interest	390.00
480 - Miscellaneous Income	
4847 - Reds Ticket Sales	
4800 - Raiders Adopt-A-Unit	
4801 - City Adopt-A-Unit	
4846 - Perfect North Slopes	
4845 - Community Bldg. Rental	2,000.00

	Budget
4844 - Events Income	
4844a - Sponsor/Sales/Other	
4844 - Events Income - Other	1,000.00
Total 4844 - Events Income	1,000.00
4811 - KIA Sewer Loan	0.00
481 - Sewer Grant Remaining	0.00
482 - Refunds/Overpayments	(4,500.00)
483 - Lien Release Fees	500.00
484 - Miscellaneous Income	500.00
485 - Sewer Assessment Payment	
485a - Collected Tap-In Fees	6,000.00
485 - Sewer Assessment Payment - Other	33,000.00
Total 485 - Sewer Assessment Payment	39,000.00
487 - Attorney Fees Ord. 03-001	0.00
480 - Miscellaneous Income - Other	
Total 480 - Miscellaneous Income	38,500.00
Total Income	1,089,434.89
Expense	
600 - Waste Collection	214,584.00
610 - Public Works	
619b - Service KIA Sewer Loan	34,407.00
611 - Street Repairs	100,000.00
612 - Stormwater Sewers	34,580.00
613 - Repairs Other	12,550.00
614 - Traffic Calming & Wheel C	7,500.00
615 - Street Signs	2,000.00
616 - Snow Removal	188,885.00
617 - Sanitary Sewers	
619a - Tap-In Fees paid to SD#1	9,000.00
619 - Sewer Recording Fees	0.00
617 - Sanitary Sewers - Other	89,258.00
Total 617 - Sanitary Sewers	98,258.00
618 - Mowing/Landscaping	
618b - Contract Mowing	21,250.00
618a - Mowing other properties	10,000.00
618 - Mowing/Landscaping - Other	
Total 618 - Mowing/Landscaping	31,250.00
Total 610 - Public Works	509,430.00
620 - City Properties	
626b - Maint Admin Bldg.	6,500.00
627 - Payment&Int. Commnty Bldg	29,000.00
623 - Utilities-Water,Gas/Elec	10,500.00
625 - Janitorial	2,500.00
626a - Maint Community Bldg.	5,200.00
Total 620 - City Properties	53,700.00
630 - Street & Traffic Lights	
632 - Street Lights- Utilities	72,000.00
633 - Traffic Signal- Utilities	0.00
Total 630 - Street & Traffic Lights	72,000.00
640 - Salaries	
641 - City Clerk/Treasurer	46,856.00
642 - FICA - Employer	209.25
643 - Medicare-Employer	762.34

	Budget
644 - Boone Co. Tax W/H	0.00
645 - Kentucky State Tax W/H	0.00
646 - State Unemployment Ins.	480.00
647 - Retirement CERS	8,329.56
648 - City Administrative Offic	0.00
650 - City Events Coordinator	15,000.00
651 - Mayor	675.00
652 - Commission	2,700.00
653 - Cemetery Sexton	1,200.00
655 - Temporary Help	29,640.00
Total 640 - Salaries	105,852.15
660 - Attorney Expense	
661 - City Attorney	60,000.00
662 - Sewer Project - Other	1,000.00
Total 660 - Attorney Expense	61,000.00
670 - Planning	
674 - Union Town Plan (Pizutti)	0.00
671 - Planning & Zoning & GIS	68,000.00
672 - Urban Forestry Commission	22,000.00
Total 670 - Planning	90,000.00
680 - Union/Rice Cemetery Exp	
681 - Repair/Maintenance	2,500.00
682 - Other	750.00
Total 680 - Union/Rice Cemetery Exp	3,250.00
690 - Insurance Expense	
691 - Liability	7,469.00
692 - Workers' Compensation Tru	533.00
693 - Bonding	375.00
Total 690 - Insurance Expense	8,377.00
700 - County PVA Fees	
710 - Use of County Assessment	22,106.00
711 - Tax Bill Preparation	0.00
Total 700 - County PVA Fees	22,106.00
730 - Engineer Expense	
731 - Time - City Engineer	90,409.00
732 - Mileage - City Engineer	0.00
733 - Expense Other - City Eng.	0.00
734 - Sanitary Sewer - Engineer	10,335.00
Total 730 - Engineer Expense	100,744.00
740 - Audit Services	4,300.00
750 - Miscellaneous Expense	
750b - City Events Expense	
750c - Commnity small event/exp	1,500.00
750b - City Events Expense - Other	15,000.00
Total 750b - City Events Expense	16,500.00
750 - Miscellaneous Expense - Other	3,900.00
Total 750 - Miscellaneous Expense	20,400.00
755 - Code of Ordinances Update	1,836.00
760 - Legal Advertising	6,000.00
770 - Interlocal Agreements	1,200.00
780 - Telecommunications	
781 - Telephone, Voicemail, etc	3,000.00
782 - Telephone Community Cente	900.00

	Budget
Total 780 - Telecommunications	3,900.00
790 - Office Supplies	1,500.00
800 - Office Equipment & Repair	
811 - Computer Equip & Repairs	1,500.00
812 - Computer Software/Conting	8,000.00
813 - Other Purchases/Leases	5,000.00
814 - Other Equipment - Repairs	250.00
Total 800 - Office Equipment & Repair	14,750.00
820 - Postage	1,200.00
825 - Business/Travel Expenses	
826 - City Clerk	5,000.00
827 - Mayor/Commissioners	410.00
828 - City Administrative Offic	0.00
Total 825 - Business/Travel Expenses	5,410.00
835 - NKADD	1,186.00
837 - NKY Regional Ethics Autho	300.00
840 - Public Safety Comm. Ctr.	0.00
845 - Petty Cash	200.00
850 - Filing Fees	0.00
855 - Professional Fees	
859a - Deposit Now	0.00
856 - Accounting	500.00
857 - Payroll Services	1,200.00
858 - Credit Card Fees	0.00
Total 855 - Professional Fees	1,700.00
860 - Dues & Subscriptions	3,000.00
865 - Returned Checks	100.00
870 - Service Charges and Fees	750.00
875 - Interest Charges	0.00
880 - Uncategorized Expenses	0.00
885 - Interfund Transfers	
Payroll Expenses	
Total Expense	1,308,775.15
Net Income	<u>(219,340.26)</u>